

## FOR IMMEDIATE RELEASE: December 18, 2024 Austin, Texas — 2025-2026 Mortgage Grant Fund Grant Recipients

The Department of Savings and Mortgage Lending has awarded twelve organizations \$710,000.00 through the Mortgage Grant Fund (MGF) for the 2025-2026 grant cycle. The 87th Texas Legislature established the MGF, which grants funds to organizations that provide Texas consumers with financial education related to mortgage loans.

| Organization  | Grant Term | Award<br>Amount |
|---|------------|-----------------|
| Brazos Valley Affordable Housing<br>Corporation     | 2 years    | \$75,000        |
| Business and Community Lenders (BCL) of Texas       | 2 years    | \$50,000        |
| Civic Heart Community Services                      | 2 years    | \$100,000       |
| Credit Coalition                                    | 2 years    | \$50,000        |
| FirstLight Community Foundation                     | 2 years    | \$40,000        |
| Galilee Community Development<br>Corporation        | 2 years    | \$35,000        |
| Grassroots Community Development                    | 2 years    | \$40,000        |
| Habitat for Humanity Texas, Inc.                    | 2 years    | \$100,000       |
| Trinity Habitat for Humanity                        | 2 years    | \$75,000        |
| Virtual Foundation                                  | 2 years    | \$30,000        |
| Neighborhood Recovery Community<br>Development Corp | 1 year     | \$75,000        |
| Texas State Affordable Housing Corp                 | 1 year     | \$40,000        |

Organizations interested in learning more about the Mortgage Grant Fund can visit the <u>MGF Webpage</u>. Applications for the next grant cycle open in late summer 2026.

## **Grant Coordinator**

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