

## FOR IMMEDIATE RELEASE: December 18, 2024 Austin, Texas — 2025-2026 Mortgage Grant Fund Grant Recipients

The Department of Savings and Mortgage Lending has awarded twelve organizations \$710,000.00 through the Mortgage Grant Fund (MGF) for the 2025-2026 grant cycle. The 87th Texas Legislature established the MGF, which grants funds to organizations that provide Texas consumers with financial education related to mortgage loans.

Organization	Grant Term	Award Amount
Brazos Valley Affordable Housing Corporation	2 years	\$75,000
Business and Community Lenders (BCL) of Texas	2 years	\$50,000
Civic Heart Community Services	2 years	\$100,000
Credit Coalition	2 years	\$50,000
FirstLight Community Foundation	2 years	\$40,000
Galilee Community Development Corporation	2 years	\$35,000
Grassroots Community Development	2 years	\$40,000
Habitat for Humanity Texas, Inc.	2 years	\$100,000
Trinity Habitat for Humanity	2 years	\$75,000
Virtual Foundation	2 years	\$30,000
Neighborhood Recovery Community Development Corp	1 year	\$75,000
Texas State Affordable Housing Corp	1 year	\$40,000

Organizations interested in learning more about the Mortgage Grant Fund can visit the <u>MGF Webpage</u>. Applications for the next grant cycle open in late summer 2026.

## **Grant Coordinator**

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